



## For Immediate Release

For more information, please contact: Chris Ragon, Vice President of Communications, RHF  
Cell - 562-805-7285 E-mail - [chris.ragon@rhf.org](mailto:chris.ragon@rhf.org) Follow us on Twitter: [@RHFoundation](https://twitter.com/RHFoundation)



## RHF Acquires Affordable Housing for Older Adults in Mason City, IA

**Mason City, IA (October 31, 2022)** RHF (Retirement Housing Foundation) has acquired Regency Apartments, an affordable housing community for older adults in Mason City and the Organization's seventh community in the state of Iowa.

"Preserving affordable housing is a priority for RHF," said Stuart Hartman, RHF's President and CEO. "There is a large portfolio of affordable senior housing communities in this country that is in danger of being converted into market rate housing and we cannot allow that to happen."

Regency Apartments, a three-story, 40-unit community, has been in operation since 1981. Community amenities include laundry facilities and a community room for activities. Regency Apartments is subsidized by the U.S. Department of Housing Urban Development where residents pay approximately 30% of their adjusted income in rent. Regency Apartments is also located adjacent to Pilgrim Place, another RHF affordable senior housing community.

This acquisition is an example of RHF's ongoing efforts to preserve affordable housing throughout the country. With this purchase, Regency Apartments will remain an affordable housing community for limited income seniors for decades to come.

"I am pleased to welcome Regency Apartments and its residents to the RHF family of communities," Hartman continues. "I encourage anyone who owns an affordable housing community that is in need of refinancing or rehab work, a property they would like to see developed into affordable housing, or an existing affordable community that they are interested in selling to contact RHF by emailing [info@rhf.org](mailto:info@rhf.org) to see how we can help."

**About RHF:** Founded in 1961, RHF is a national non-profit organization with a mission to provide a range of housing options and services for older adults, low-income families, and persons with disabilities. RHF is affiliated with the Council for Health and Human Service Ministries of the United Church of Christ and LeadingAge and its state affiliates, and also co-sponsors housing development with other varied denominational and community organizations. RHF sponsors and manages 194 communities in 29 states and Washington, D.C., Puerto Rico and the Virgin Islands. More than 22,000 people call an RHF community "home."