

For Immediate Release

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Affordable Housing Community Celebrates \$10 Million Renovation with Re-Dedication Event

Culver City, CA - A celebration will be held on Thursday, March 21st at Culver City Rotary Plaza, a 100-unit, RHF (Retirement Housing Foundation) and Culver City Rotary Club housing community for low-income seniors, to celebrate the re-dedication of the community after a large-scale renovation. This event will also serve as a celebration of RHF's 55 Years of Changing Lives.

All Culver City Rotary Plaza residents and staff, along with RHF National Office staff, Culver City Rotary Club members, local and state officials, civic leaders, and other members of the local community have been invited to Thursday's event. Guest speakers will include Culver City Mayor Thomas Small. In addition, the program will include a ribbon cutting ceremony and presentations by Dr. Laverne R. Joseph, President and CEO of RHF, and Lyn Caron, President of Culver City Rotary Club.

Culver City Rotary Club and Retirement Housing Foundation established Culver City Rotary Plaza, Inc., a California non-profit, to provide needed senior housing. Culver City Rotary Plaza was completed October 2, 1985. The recent re-financing of the community has resulted in a \$10.2 million renovation and a commitment to keep the community affordable for decades to come. The work, which started in March 2017 and ended in September 2018, included significant rehabilitation and remodel of corridors, common areas, outdoor areas, and all apartments. It also included the addition of gathering spaces on the 2nd through 4th floors and a Photovoltaic (Solar Power) system. The renovation of Culver City Rotary Plaza was financed with tax exempt bonds, 4% LIHTC and seller financing.

About RHF:

Retirement Housing Foundation (RHF) was founded in 1961 by two clergy and a layperson in the United Church of Christ. What began with a \$7,000 grant has turned into one of the nation's largest non-profit organizations that provides housing and services for more than 22,500 older adults, low-income families and persons with disabilities. RHF has 197 communities in 29 states, Washington, D.C., Puerto Rico and the U. S. Virgin Islands. Of those communities, 79 are in California and 58 are in Southern California. Though RHF recently reached its 58th year of operation, some RHF communities have yet to host their official celebration of RHF's 55th anniversary.

About Culver City Rotary Club:

On February 24, 1930, the Rotary Club of Culver City held its first meeting. Throughout the years, the club has taken strong leadership roles in the field of local Community Service and International Service. Culver City Rotarians constitute a majority of the Board of Directors for Culver City Rotary Plaza, headed by Lyn Caron, President. Culver City Rotarian Eddie Martinez (deceased), an artist and craftsman, created a beautiful, large mosaic Rotary Wheel in the entryway of the facility. The fountain in the courtyard was donated by a Culver City Rotarian and is dedicated to William Vickrey, President of Culver City Rotary Plaza, Inc. from its inception until his death in 2002.